

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2565 - HB 2806

February 18, 2020

SUMMARY OF BILL: Requires an insurer that issues a personal private passenger automobile liability policy to notify the insured in writing, and obtain a signature from the insured on the notice, if the policy does not include coverage for commercial use of the private automobile.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Requiring an insurer to notify a policy holder in writing if a personal passenger automobile liability policy does not include coverage for commercial use of the automobile will have no significant impact to state or local government.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumptions:

- Any insurer issuing personal private passenger automobile policies can adhere to the provisions of the proposed legislation within existing resources.
- No significant impact to jobs or commerce in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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